

Technical Update

April, 2024

New monthly taxable salary and annual taxable income thresholds for individuals

(Sub-Decree No. 48, dated 11 March 2024)

Monthly taxable income

The taxable monthly salary and the tax rate for resident individuals must be determined as follows:

No	Monthly taxable income level (calculated in riels)	Tax rate
1	From 0 to 1 500 000	0 %
2	From 1 500 001 to 2 000 000	5 %
3	From 2 000 001 to 8 500 000	10 %
4	From 8 500 001 to 12 500 000	15 %
5	greater than 12 500 000	20 %

Dependent children and housewives will receive a deductible allowance of 150,000 riels each per month.

Annual Income Tax Rate

The sole proprietor and individual partners in the partnership company must determine their annual income tax as follows:

No	Annual Income Tax Rate (in Riels)	Tax rate
1	From 0 to 18 000 000	0 %
2	From 18 000 001 to 24 000 000	5 %
3	From 24 000 001 to 102 000 000	10 %
4	From 102 000 001 to 150 000 000	15 %
5	greater than 150 000 000	20 %

Note: This new sub-decree remains the same threshold for taxable salary and annual income tax for individuals as in 2023.

For more information, we welcome any opportunity to further discuss Cambodia Taxation and Accounting, which is relevant to your business.

Contact Us

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